

SUPERVISORY COMMITTEE MEMBERS NEEDED.

Why Volunteer? As a not-for-profit organization, volunteers play important roles in our success. We're looking for dedicated volunteers to help serve on our Supervisory Committee.

Our Supervisory Committee ensures the financial well-being of the credit union by acting as the members' "watchdog" by ensuring that management's financial reporting objectives have been met and management practices and procedures safeguard members' assets. This is accomplished through a combination of activities that includes review of expenses, reviewing closed accounts, reviewing internal controls, and the hiring of an external auditing firm to complete an annual audit. The committee reports to the Board monthly and to the membership on an annual basis.

The Supervisory Committee meets monthly, setting their own schedule. The average time commitment is approximately 2 hours per month.

Terms of the committee members are one-year and are appointed by the Board of Directors at their April monthly meeting.

[Click here for additional information and qualifications.](#)

[Click here to submit your name for consideration for appointment to the Supervisory Committee.](#)

Additional Information:

A. Supervisory Committee Duties. The duties of the Supervisory Committee include, and are generally limited to:

1. Conducting meaningful audits annually, and as required.
2. Confirming the appropriate corporate and accounting records are prepared accurately and in a timely manner.
3. Confirming the internal controls are maintained in accordance with established policies and procedures, and that plans, policies and

control procedures established by the Board of Directors are properly administered.

4. Determining compliance with state, federal and regulatory laws as they apply to credit union operations.
 5. Engaging the services of an independent (state licensed) external auditor to conduct an annual audit of credit union operations, management and financial statements, in accordance with Generally Accepted Auditing Standards.
 6. Maintaining a separate mailing address from the credit union to confidentially handle members' written questions/concerns regarding credit union operations.
 7. Providing recommendations on the quality and effectiveness of internal controls.
 8. Maintaining confidential relations with members.
- In rare cases, may call by a majority vote a special meeting of the members to consider any violation of applicable laws and regulations, the credit union's charter, or the credit union's bylaws.
 - Ensuring that policies and control procedures are sufficient to safeguard against error, conflict of interest, self-dealing or fraud.
 - Requesting Board approval for compensation of clerical and auditing assistance.
 - Approving the selection of the CU's internal auditor.

B. Committee Member Qualifications. It is the policy of the credit union to actively recruit and appoint qualified Supervisory Committee members. Some basic qualification requirements include:

1. Being a member in good standing of the credit union.
2. Not being an employee of the credit union or any other credit union.
3. Having the ability and desire to attend all regular and special meetings.
4. Demonstrating a desire to learn about the credit union, its services, the laws and regulations that govern it and the job responsibilities of a Committee member.
5. Having the ability to take and handle criticism for making necessary but unpopular decisions.
6. Having an open mind and the ability to use sound judgment, willingness to accept responsibility and to make group decisions with fellow Committee members.

YouTube videos on Supervisory Committee

https://www.youtube.com/playlist?list=PL--na5_QagEgXc_n0NoxZjwwGlgTloCVx